



Market Summary

DOW	17583.53	-249.56	PEYTO ENERGY	33.05	-1.88	POLARIS	2.29	-.09
TSE	14372.22	-381.43	WESTERN FOREST	2.75	-.05	CANADIAN \$	0.8483	--
S&P	20 27.33	-30.84	CATALYST	3.32	+.01	EURO	1.1921	-.0080
NASDAQ	4677.17	-49.54	CANFOR	28.98	-.77	COPPER	2.76	-.05
TSX VENTURE	693.90	-12.92	REDSTAR GOLD	0.04	--	BRENT CRUDE	52.93	-3.49
SILVER	16.00	+.23	LUMBER	322.50	-5.10	NATURAL GAS	3.01	+.01
GOLD	1195.10	+8.80	FIRST MAJESTIC	6.28	+1.14	PRIME RATE	3.00%	

Market Commentary

• France's Hollande says euro zone membership "up to Greeks"

French President Francois Hollande said on Monday countries including Spain and Greece had paid a heavy price to stay in the euro and it was "up to the Greeks" to decide whether to now remain a part of the single currency.

• Advertisers to get a glimpse of Apple Watch promise, challenge

Apple's forthcoming smartwatch poses a conundrum for advertisers: How to tap the enticing possibilities of the tiny gadget without overwhelming consumers with messages.

• Chipmaker Nvidia accelerates move into smarter automobiles

Chipmaker Nvidia on Sunday unveiled a new processor aimed at powering high-end graphics on car dashboards as well as sophisticated auto-pilot systems.

• Yamana Gold says to appeal against Argentine dispute assessment

Canada-based Yamana Gold Inc said it would seek the annulment of an Argentine court-appointed arbitrator's assessment that the company should pay \$244 million to a director of Samco Gold Ltd.

• DreamWorks names co-presidents of feature animation

Hollywood movie studio DreamWorks Animation has appointed new co-presidents of feature animation while its chief creative officer is stepping down, the company announced on Sunday.

Stocks pointed lower for **Canada's main stock index** as **oil** prices dropped to fresh five-and-a-half-year lows. **U.S. stock indexes** pointed sharply lower also, tracking **European markets**, as mounting political issues in Greece coupled with the prospect of euro zone inflation across the region turning negative weighed on investor sentiment. **Asian shares** closed mostly lower. In the currency markets, the **euro** fell as low as \$1.18605 in early trading, its weakest level since March 2006. **Oil** prices hit a 5-1/2-year low as global growth concerns fanned fears of a supply glut, while **gold** rose as buying from top consumer China picked up ahead of the Lunar new Year.

ANALYSTS' RECOMMENDATIONS

Brookfield Infrastructure: Barclays initiated coverage with equal weight; price target of C\$50 stating that shareholder return opportunity is below other yield companies in the space and comes with higher relative risk.

Canadian Utilities: Barclays raised price target to C\$42 from C\$40 to factor in company's likely shutdown of a unit at the Battle River generating facility.

Emera: Barclays raised price target to C\$44 from C\$42 saying that there exists potential upside in 2017-19 to earnings power related to leverage to increasing pricing in New England capacity markets.

Fortis: Barclays raised price target to C\$41 from C\$40 citing potential upside to company's earnings power in 2017-18 from execution of the small-scale LNG projects at the Tilbury and Woodfibre sites.

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