



Market Summary

DOW	16543.72	+118.62	PEYTO ENERGY	34.36	+0.72	POLARIS	2.12	+0.13
TSE	13591.30	+95.76	WESTERN FOREST	1.915	+0.005	CANADIAN \$	0.9311	-0.0072
S&P	1838.20	+11.43	CATALYST	1.45	+0.10	EURO	1.3630	+0.0002
NASDAQ	4150.09	+36.41	CANFOR	26.57	+0.02	COPPER	3.36	--
TSX VENTURE	948.42	+2.37	REDSTAR GOLD	0.06	--	CRUDE OIL	93.95	+0.52
SILVER	19.71	-0.38	LUMBER	365.60	+8.60	NATURAL GAS	4.34	+0.06
GOLD	1226.60	-11.40	TIM HORTON'S	61.90	+0.85	PRIME RATE	3.00%	

Market Commentary

• Yellen punches through 'glass ceiling' at U.S. Fed

Janet Yellen -- a skilled economist and gifted communicator who likes to hike and cook -- made history on Monday as the U.S. Senate confirmed her to be the first woman to lead the Federal Reserve in its 100-year history.

• Surprise drop in euro zone inflation shows deflation risk

Euro zone inflation fell in December after a small increase the previous month, increasing the European Central Bank's challenge of avoiding deflation as well as supporting the bloc's recovery.

• Deep freeze grips United States, disrupting travel, business

A blast of Arctic air gripped the vast middle of the United States on Monday with the coldest temperatures in two decades causing at least four deaths, forcing businesses and schools to close and canceling thousands of flights.

• China suspends ban on video game consoles after more than a decade

China has temporarily lifted a 14-year-old ban on selling video game consoles, paving the way for Sony Corp, Microsoft Corp and Nintendo Co Ltd to enter the world's third largest video game market in terms of revenue.

Canada's main stock index opened higher on better US trade numbers. The past few days saw weakness due to weak U.S. economic data pushed it to its third straight loss in the previous session with investors awaiting events later this week for signs of how trading in 2014 will shape up. **Wall Street** had a stronger start also. Trade balance, imports and exports data are on the economic calendar. **European shares** rebounded to five and a half year highs, buoyed by better-than-expected German data, while most **Asian stocks** ended lower. **Oil** rose after five straight declines supported by doubts about a recovery in Libyan output and as cold weather across the central United States threatened production, while **gold** traded slightly lower.

ANALYSTS' RECOMMENDATIONS

- **Alaris Royalty Corp (AD)**. National Bank Financial raises rating to outperform from sector perform as the company continues to invest in existing successful partners, adding an incremental C\$5 million to Killick
- **Kirkland Lake Gold Inc (KGI)**. CIBC cuts price target to C\$3.50 from C\$4, says the likelihood of sale of company's shares or assets is low given the current appetite in the merger and acquisition market

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