



## Market Summary

DOW	17979.48	+266.63	PEYTO ENERGY	33.91	-.06	POLARIS	2.37	-.01
TSE	14965.06	+152.64	WESTERN FOREST	2.04	-.01	CANADIAN \$	0.7870	-.0057
S&P	2081.61	+20.59	CATALYST	4.21	--	EURO	1.0811	-.0078
NASDAQ	4935.01	+42.79	CANFOR	25.79	-1.16	COPPER	2.78	+.01
TSX VENTURE	680.56	-.87	REDSTAR GOLD	0.04	+.005	BRENT CRUDE	55.58	-.83
SILVER	14.64	-.43	LUMBER	282.00	-.60	NATURAL GAS	2.66	+.02
GOLD	1184.20	-16.60	FIRST MAJESTIC	7.10	-.28	PRIME RATE	2.85%	

## Market Commentary

- **China's Xi: Trade between China and Silk Road nations to exceed \$2.5 trln**

China's President Xi Jinping said he hoped its annual trade with the countries involved in Beijing's plan to create a modern Silk Road would surpass \$2.5 trillion in a decade. It is an ambitious plan to build a modern Silk Road to Europe and Africa and signs from People's Bank of China Governor Zhou Xiaochuan that added to hopes for stimulus to boost the economy.

- **Fidelity moves to end DuPont proxy battle-sources**

Fidelity, a major investor in DuPont, has put pressure on activist fund Trian Fund Management LP and the chemical conglomerate to reach a settlement in what it sees as a detrimental proxy fight, according to people close to the matter.

- **Teva to buy U.S. drug developer Auspex Pharma for \$3.5 bln**

Israel's Teva Pharmaceutical Industries Ltd said it would buy U.S. drug developer Auspex Pharmaceuticals Inc for \$3.5 billion to boost its portfolio of treatments for the central nervous system.

- **Ireland's Horizon to buy U.S. drugmaker Hyperion for \$1.1 bln**

Horizon Pharma Plc said it would buy Hyperion Therapeutics Inc to add to its line-up of drugs that treat rare diseases.

Tracking **global markets**, **Canada's main stock index** opened higher, buoyed by expectations of more monetary policy easing in China to boost the second-largest economy. **Chinese stocks** surged to seven-year highs after Beijing unveiled plans. The **U.S. dollar** strengthened, pushing **gold** lower. **Oil** slipped as officials from Iran and six world powers discussed a possible deal over Tehran's nuclear program.

- **UnitedHealth Group (UNH) and Catamaran Corp (CCT)**. The health insurer unit OptumRx Corp agreed to buy pharmacy benefit manager Catamaran in a deal worth about \$12.8 billion. UnitedHealth's offer of \$61.50 per share represents a premium of 27 percent to Catamaran's Friday close on the Nasdaq.

- **Air Canada (AC)**. A plane that suffered heavy damage in an accident in the east coast city of Halifax on Sunday landed short of the runway and hit an antenna array, losing its landing gear, safety officials said. No one was killed in the accident that sent more than 20 passengers and crew to hospital. All but one of those treated had been released by later in the day, the airline said. They touched down 1,100 feet short of the runway, so I'd say they're pretty lucky," Mike Cunningham, an official with the Transportation Safety Board (TSB) of Canada, told a news conference.

- **Barrick Gold Corp (ABX)**. The company which last year implemented a new executive compensation plan after an outcry from shareholders, paid Executive Chairman John Thornton \$12.9 million in 2014, a third more than in 2013. Under Barrick's new pay plan, unveiled in March 2014, the largest part of top executive compensation would be based on performance and paid in units that convert to Barrick shares that cannot be sold until the executive retires or leaves the company.

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