



Market Summary

DOW	17766.75	+68.57	PEYTO ENERGY	33.4.20	+1.18	POLARIS	2.54	--
TSE	15006.67	+64.12	WESTERN FOREST	1.91	+0.01	CANADIAN \$	0.7959	+0.0036
S&P	2070.00	+10.31	CATALYST	4.21	--	EURO	1.1.087	+0.0116
NASDAQ	4888.40	-4.17+	CANFOR	24.96	+0.03	COPPER	2.73	-.02
TSX VENTURE	681.03	-0.29	REDSTAR GOLD	.04	--	BRENT CRUDE	55.69	-1.41
SILVER	16.72	-.34	LUMBER	277.00	--	NATURAL GAS	2.63	+0.02
GOLD	1199.00	-9.20	FIRST MAJESTIC	6.82	-1.14	PRIME RATE	2.75	

Market Commentary

US Jobs to be reported tomorrow while markets are closed

US Factory order rise 0.2% in February

The report had a lot of weak data but ships were up 26%

Canada's trade deficit narrows, but signs emerge of 'deepening drag'

Canada's trade deficit narrowed substantially in February thanks to improved prices for energy exports, but reduced volumes for both exports and imports suggested sluggish economic activity beneath the improved trade number. Seasonally adjusted merchandise trade deficit of \$984-million, down from \$1.5-billion in January, which itself was revised sharply from an originally reported \$2.5-billion. The February result was much better than the \$2-billion deficit that economists had expected.

Federal budget to be released April 21

Finance Minister Joe Oliver made the announcement Thursday morning in Toronto at the Canada Goose clothing manufacturing plant. "It will be a balanced budget, just as we promised," he said. The minister provided few details as to the contents of the budget, other than to say it will not be focused on spending cuts and will contain investments for the future. "We're not looking at a budget that will be cutting. We're looking at a budget that will be providing benefits to Canadians and encouraging more job growth. We do not, however, need the kind of stimulus budget that we had during the great recession because we are not in a recession now, but we are going to continue to make investments in the future," he said.

Canaccord Genuity CEO Paul Reynolds dies after incident during Hawaii triathlon

Paul Reynolds, chief executive officer of Canaccord Genuity Group Inc., has died following complications related to an incident while competing in a triathlon in Hawaii. Canaccord's board announced Mr. Reynold's death Thursday morning and said the company's chairman, David Kassie, is taking over as CEO immediately. Mr. Reynolds was 52 and leaves a wife and four children.

Alcoa Inc. unofficially kicks off the earnings season when it releases results on April 8.

Analysts estimate first-quarter profits for S&P 500 companies will decline for the first time since 2009. They had predicted earnings growth for the period as recently as January.

Canada's main stock index climbed on Thursday as shares of energy producers shrugged off a decline in the price of oil and positive U.S. economic data helped drive gains in most other sectors. On Wall Street, stocks rose, after equities' two-day decline, as consumer and industrial companies gained before the government's monthly jobs data. Focus will be on tomorrow's monthly payrolls data, in which economists predict nonfarm payrolls rose 245,000 in March, down from February's 295,000 with no change to the 5.5 per cent unemployment rate, the lowest since 2008. Wage growth is also forecast to be little changed. While markets will be closed, traders will still have 45 minutes to react: The Labor Department will release the report at 8:30 a.m. New York time and index futures will trade until 9:15 a.m.

Morning Newsletter data source courtesy of



thomsonreuters.com

Visit www.mgardner.ca or email mgardner@globalsec.com for more information.

The information contained herein is drawn from sources believed to be reliable, but the accuracy or completeness is neither warranted nor guaranteed, nor in providing it does Global Securities Corporation assume any responsibility or liability therefore. This publication is not, nor is it to be construed as, a solicitation or a recommendation to a specific investor to purchase or sell any of the securities referred to herein. This publication is intended for distribution only in those jurisdictions where Global Securities Corporation is registered to trade securities, and may not be reproduced in whole or in part without the prior written consent of Global Securities Corporation. Copyright 2012 Global Securities Corporation. All rights reserved. Global Securities Corporation Member - Canadian Investor Protection Fund.