



Market Summary

DOW	17862.71	+99.50	PEYTO ENERGY	33.5.59	+31	POLARIS	2.62	+07
TSE	15108.55	+81.93	WESTERN FOREST	1.89	+01	CANADIAN \$.8035	+0025
S&P	2077.10	+10.14	CATALYST	4.21	--	EURO	1.1033	+0059
NASDAQ	4910.55	+23.61	CANFOR	24.03	-.64	COPPER	2.71	-.03
TSX VENTURE	689.95	+6.91	REDSTAR GOLD	.045	--	BRENT CRUDE	57.23	+2.29
SILVER	17.25	+.55	LUMBER	274.00	--	NATURAL GAS	2.65	-.06
GOLD	1222.00	+21.00	FIRST MAJESTIC	7.10	+20	PRIME RATE	2.75	

Market Commentary

• Swiss launch of Apple Watch hit by patent issue-TV

Apple is not able to launch its new smartwatch in Switzerland until at least the end of this year because of an intellectual property rights issue, Swiss broadcaster RTS reported on its website.

• Alibaba-backed ShopRunner gains momentum, eyes China

ShopRunner Inc, the e-commerce startup backed by Alibaba Group Holding Ltd that styles itself in some ways as the anti-Amazon, more than doubled its users over the past year and hopes to again in 2015, Shoprunner'sa Big Week for the euro and Greece. I'm told that Greece has a debt (Bills) auction on Wednesday and 450 Million euros due to the IMF on Thursday. As of right now, Greece is on schedule to make that payment, and should they do so without all kinds of crying and whining, the euro could push higher this week. chief executive said.

• US jobs reported Friday disappoints

Monthly Payroll Data were horrendous – missing by nearly 50%. Estimates were for 247,000 jobs gained in March, but the market was shocked by a puny 126,000 jobs. Additionally, the prior two month's data were revised lower by 69,000 jobs.

• Consumers withdraw U.S. lawsuit against Google over Android app limits

Plaintiffs in an antitrust lawsuit against Google Inc withdrew their case accusing the company of harming smartphone buyers by forcing handset makers using Android operating system to make Google's own applications the default option.

Stocks had a volatile start, **TSX** was up, then down, only to rally again after a dismal U.S. payrolls report led investors to pare bets the Federal Reserve would hike interest rates anytime soon. **U.S. stock indexes** opened sharply lower but soon turned and rallied on the weak US dollar. **European markets** were closed for Easter holidays, while **Asian shares** closed higher. **Oil** rose after Saudi raised its prices for crude sales to Asia for the second month and **gold** gained as the US dollar fell.

• **Barrick Gold** (ABX). The gold miner said it has settled 11 claims related to atrocities committed against women over the last two decades at its Porgera gold mine in Papua New Guinea. Separately, Barrick said it has also resolved three other cases with EarthRights that are tied to claims around deaths at the mine site. Details of the settlement were not disclosed.

• **First Quantum Minerals** (FM). The company said more than 300 workers were being laid off at its Kansanshi mine, drawing a government call for redundancies to be canceled on the grounds it had not been informed as required by law. The company said government officials had been told of the job losses late last year and that affected workers were employed by companies outside its control. It said every effort would nonetheless be made to redeploy them.

ANALYSTS' RECOMMENDATION

• **Dream Unlimited** (DRM). CIBC cuts price target to C\$14 from C\$14.50 based on the company's announced that it had entered into an agreement to re-organize the anagement structure of Dream Office REIT

• **Richelieu Hardware** (RCH). National Bank Financial raises target price to C\$70 from C\$65 as the company reported solid first quarter result and on healthy financial position supportive of growth strategy.

The information contained herein is drawn from sources believed to be reliable, but the accuracy or completeness is neither warranted nor guaranteed, nor in providing it does Global Securities Corporation assume any responsibility or liability therefore. This publication is not, nor is it to be construed as, a solicitation or a recommendation to a specific investor to purchase or sell any of the securities referred to herein. This publication is intended for distribution only in those jurisdictions where Global Securities Corporation is registered to trade securities, and may not be reproduced in whole or in part without the prior written consent of Global Securities Corporation. Copyright 2012 Global Securities Corporation. All rights reserved. Global Securities Corporation Member - Canadian Investor Protection Fund.