Market Summary

DOW	16634.56	-40.94	**PEYTO ENERGY**	37.77	+.31	**POLARIS**	2.80	--
TSE	14576.38	-83.64	**WESTERN FOREST**	2.38	-.01	**CANADIAN $**	0.9205	-.0006
S&P	1909.52	-2.29	**CATALYST**	2.65	--	**EURO**	1.3595	-.0038
NASDAQ	4223.71	-13.36	**CANFOR**	24.14	-.17	**COPPER**	3.17	--
TSX VENTURE	982.85	-2.88	**REDSTAR GOLD**	0.05	--	**CRUDE OIL**	103.67	-.44
SILVER	19.03	-.03	**LUMBER**	312.00	-4.90	**NATURAL GAS**	4.57	+.06
GOLD	1261.80	-3.90	**TIM HORTON'S**	59.26	-.16	**PRIME RATE**	3.00%	

Market Commentary

• **GE pledges 1,000 new French jobs as part of Alstom deal-source**
U.S. conglomerate is committed to creating 1,000 industrial jobs in France within three years to seal a deal to take over Alstom's power arm, a source close to the talks told Reuters.

Canadian stocks opened lower, a day after upbeat U.S. economic data boosted world stocks. **Wall Street** pointed lower after S&P 500 closed at record high in the previous session. **European stocks** traded mixed, while **Asian** closed up. The **dollar** held near an eight-week high against a basket of currencies.

• **Bank of Montreal** (BMO). The bank said its quarterly profit rose 12 percent on the back of strong capital markets and domestic lending income, and the lender raised its dividend by 3 percent. Net profit was C$1.08 billion, or C$1.60 a share, for the second quarter, up from C$962 million, or C$1.40 a share, a year earlier.
• **National Bank of Canada** (NA). The bank said quarterly profit fell 13 percent as the year-earlier period included a C$102 million benefit. In the second-quarter, net income fell to C$362 million, or C$1.01 per share, from C$417 million, or C$1.20 a share, a year earlier. It raised its quarterly dividend to 48 Canadian cents per share for the quarter ending July 31, from 46 Canadian cents per share.
• **Barrick Gold** (ABX). The miner has come to an initial agreement with local communities who have opposed its massive Pascua-Lama mine, which will help clear the way for the stalled South American project to go ahead, a Chilean newspaper reported.
• **Trimel Pharmaceuticals Corp** (TRL). The company said its experimental sexual disorder drug increased the average number of orgasms in patients with Female Orgasmic Disorder in a mid-stage study.
• **Valeant Pharmaceuticals International Inc** (VRX). The drugmaker raised the cash component of its offer for Allergan Inc, valuing the U.S. firm at $49.44 billion. Meanwhile, Nestle SA said it was branching into medical skin treatments and had acquired the rights to several skin products from Canadian firm Valeant for $1.4 billion in cash.

ANALYSTS' RECOMMENDATIONS

• **5N Plus Inc** (VNP). National Bank Financial raises rating to outperform from sector perform, sees the company's exclusive, five-year deal with First Solar along with higher volumes supporting growth
• **DeeThree Exploration Ltd** (DTX). National Bank Financial resumes coverage with outperform and target price of C$11.50 on the company's fisrt-quarter operating and financial results being in line with expectations
• **Parkland Fuel Corp** (PKI). RBC raises rating to outperform from sector perform citing the company's sustainable dividend and continued EBITDA growth into 2016

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