



## Market Summary

DOW	16634.56	-40.94	PEYTO ENERGY	37.77	+31	POLARIS	2.80	--
TSE	14576.38	-83.64	WESTERN FOREST	2.38	-.01	CANADIAN \$	0.9205	-.0006
S&P	1909.52	-2.29	CATALYST	2.65	--	EURO	1.3595	-.0038
NASDAQ	4223.71	-13.36	CANFOR	24.14	-17	COPPER	3.17	--
TSX VENTURE	982.85	-2.88	REDSTAR GOLD	0.05	--	CRUDE OIL	103.67	-.44
SILVER	19.03	-.03	LUMBER	312.00	-4.90	NATURAL GAS	4.57	+.06
GOLD	1261.80	-3.90	TIM HORTON'S	59.26	-16	PRIME RATE	3.00%	

## Market Commentary

### • GE pledges 1,000 new French jobs as part of Alstom deal-source

U.S. conglomerate is committed to creating 1,000 industrial jobs in France within three years to seal a deal to take over Alstom's power arm, a source close to the talks told Reuters.

**Canadian stocks** opened lower, a day after upbeat U.S. economic data boosted world stocks. **Wall Street** pointed lower after S&P 500 closed at record high in the previous session. **European stocks** traded mixed, while **Asian** closed up. The **dollar** held near an eight-week high against a basket of currencies.

- **Bank of Montreal (BMO)**. The bank said its quarterly profit rose 12 percent on the back of strong capital markets and domestic lending income, and the lender raised its dividend by 3 percent. Net profit was C\$1.08 billion, or C\$1.60 a share, for the second quarter, up from C\$962 million, or C\$1.40 a share, a year earlier.
- **National Bank of Canada (NA)**. The bank said quarterly profit fell 13 percent as the year-earlier period included a C\$102 million benefit. In the second-quarter, net income fell to C\$362 million, or C\$1.01 per share, from C\$417 million, or C\$1.20 a share, a year earlier. It raised its quarterly dividend to 48 Canadian cents per share for the quarter ending July 31, from 46 Canadian cents per share.
- **Barrick Gold (ABX)**. The miner has come to an initial agreement with local communities who have opposed its massive Pascua-Lama mine, which will help clear the way for the stalled South American project to go ahead, a Chilean newspaper reported.
- **Trimel Pharmaceuticals Corp (TRL)**. The company said its experimental sexual disorder drug increased the average number of orgasms in patients with Female Orgasmic Disorder in a mid-stage study.
- **Valeant Pharmaceuticals International Inc (VRX)**. The drugmaker raised the cash component of its offer for Allergan Inc, valuing the U.S. firm at \$49.44 billion. Meanwhile, Nestle SA said it was branching into medical skin treatments and had acquired the rights to several skin products from Canadian firm Valeant for \$1.4 billion in cash.

## ANALYSTS' RECOMMENDATIONS

- **5N Plus Inc (VNP)**. National Bank Financial raises rating to outperform from sector perform, sees the company's exclusive, five-year deal with First Solar along with higher volumes supporting growth
- **DeeThree Exploration Ltd (DTX)**. National Bank Financial resumes coverage with outperform and target price of C\$11.50 on the company's first-quarter operating and financial results being in line with expectations
- **Parkland Fuel Corp (PKI)**. RBC raises rating to outperform from sector perform citing the company's sustainable dividend and continued EBITDA growth into 2016

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