



## Market Summary

DOW	16592.69	+32.15	PEYTO ENERGY	35.78	-.30	POLARIS	2.48	--
TSE	15252.72	-21.51	WESTERN FOREST	2.40	-.02	CANADIAN \$	0.9157	+.0006
S&P	1939.10	+5.35	CATALYST	2.00	--	EURO	1.33374	+.0005
NASDAQ	4416.12	+26.87	CANFOR	22.31	-.19	COPPER	3.12	-.04
TSX VENTURE	999.19	+0.68	REDSTAR GOLD	0.05	--	CRUDE OIL	96.32	-.16
SILVER	19.90	-.01	LUMBER	347.50	--	NATURAL GAS	3.91	-.09
GOLD	1313.30	+2.70	TIM HORTON'S	68.16	+.05	PRIME RATE	3.00%	

## Market Commentary

### • Bank of England slashes wages forecast, says key for policy

The Bank of England slashed its forecast for wage growth and said that how fast wages picked up would be key to determining the timing and pace of interest rate rises.

### • Amazon builds brick-and-mortar presence with card-swiping device

The company unveiled a \$10 credit-card reader and mobile app for brick-and-mortar businesses, marking the latest step by the U.S. online retailer to expand its presence in the physical world.

Stocks briefly started slightly higher for the **TSX**, but soon eased amid soft economic data from China. Investors keep an eye on tensions in both Ukraine and Iraq, which appear to be easing some. **Wall Street** also opened higher. **European shares** rose and **Asian stocks** edged higher. The **yen** weakened against the **dollar** after data showed contraction in Japanese economy in the April-June quarter. Crude is steady as strong supplies pushed to 13-month lows the past few days, while **gold** was slightly higher.

• **Black Diamond Group Ltd (BDI)**. The company reported a second-quarter net income of 23 Canadian cents per share, compared with 21 Canadian cents per share, a year earlier. Total revenue was C\$88.4 million during the quarter.

• **Fortuna Silver Mines Inc (FVI)**. The company announced a net profit of 2 cents per share in its second quarter, compared to a net loss of 8 cents per share, a year earlier. The quarterly revenue was \$44.3 million.

• **Metro Inc (MRU)**. The grocer reported slightly higher quarterly revenue as a reorganization of its Ontario store network helped increase sales in a competitive market. Its net income was flat at C\$144.5 million or C\$1.63 per share in the third quarter. Analysts had expected a profit of C\$1.64 per share. Its revenue rose 1.4 percent to C\$3.62 billion.

• **Magellan Aerospace Corp (MAL)**. The company reported a second-quarter net income of 52 Canadian cents per share, compared with 44 Canadian cents per share, a year earlier. Revenue rose to C\$221 million from C\$189.8 million.

• **Russel Metals Inc (RUS)**. The company announced a second-quarter net income of 48 Canadian cents per share, compared with 33 Canadian cents per share, a year earlier. Revenue during the period was C\$893.3 million.

• **Secure Energy Services Inc (SES)**. The company reported funds from operations of 34 Canadian cents per share, compared with 17 Canadian cents per share, a year earlier. Revenue was C\$567.9 million during the period.

• **Turquoise Hill Resources (TRQ)**. The company is working to resolve a tax dispute with the Mongolian government before an extension runs out on funding commitments for the underground expansion of its Oyu Tolgoi gold and copper mine, CEO Kay Priestly said on Tuesday.

## ANALYSTS' RECOMMENDATIONS

• **Ainsworth Lumber Co Ltd (ANS)**. CIBC raises rating to sector outperformer from sector performer, expect the company to trade higher in 2015 with a better U.S. housing outlook

• **Secure Energy Services Inc (SES)**. RBC Capital Markets raises target price to C\$28 from C\$24 after the company's second-quarter results beat consensus

• **Tahoe Resources Inc (THO)**. Raymond James raises target price to C\$30 from C\$27.50 as the company's second-quarter results came ahead of expectations

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