



Market Summary

DOW	1499.24	+2.76	PEYTO ENERGY	29.91	+0.01	POLARIS	1.52	+0.02
TSE	12738.13	+3.01	WESTERN FOREST	1.44	-0.01	CANADIAN \$	0.9680	+0.004
S&P	16		CATALYST	1.17	--	EURO	1.3584	-0.0033
NASDAQ	3780.00	+5.63	CANFOR	22.89	-0.04	COPPER	3.31	+0.04
TSX VENTURE	948.63	+4.78	REDSTAR GOLD	.11	--	CRUDE OIL	103.94	+0.63
SILVER	21.79	+0.01	LUMBER	334.80	--	NATURAL GAS	3.53	+0.03
GOLD	1315.20	-2.40	TIM HORTON'S	58.76	-0.24	PRIME RATE	3.00%	

Market Commentary

• U.S. shutdown seen dragging on as debt ceiling fight nears

The shutdown of the U.S. government appeared likely to drag on for another week and possibly longer as lawmakers consumed day three of the shutdown with a stalling game and there was no end in sight until the next crisis hits Washington around Oct. 17.

• BOJ warns of severe global impact from U.S. fiscal standoff

A prolonged U.S. budget standoff would hit global markets very hard, the Bank of Japan warned as it said it was ready to top up its existing massive stimulus if the recovery underway in the world's third-largest economy was threatened.

• Samsung takes aim at second straight year of record profit as memory chips rebound

Samsung Electronics Co Ltd is on track to post its second consecutive year of record earnings as a rebound in its semiconductor business shields the South Korean tech giant from a slower smartphone market.

• HTC under pressure to find partner after first quarterly loss

Taiwan's HTC Corp slid into the red for the first time in the third quarter, adding to the case for the troubled smartphone maker to abandon its prized independence and reach out for a white knight soon.

Canada's main stock index look to be shrugging off previous session's lows, mirroring its **U.S. counterpart** with investors expecting the U.S. government to eventually break a budget impasse even as a partial shutdown of entered its fourth day. The possibility of the government defaulting on its debt left the **dollar** languishing at eight-month lows.

European shares turned higher, supported by a rise in Deutsche Telekom. Most **Asian markets** ended negative, with **Japan's Nikkei index** hitting a four-week low. **Oil** traded higher while **gold** is little changed after a little volatility in early trading.

• **Bear Creek Mining Corp (BCM)**. Peru's government has restarted talks with the company over its stalled Santa Ana silver project and hopes work on the mine can resume, the mines minister said on Thursday. Mines Minister Jorge Merino said the administration of President Ollanta Humala wanted to reach a "friendly solution" through dialogue with the company.

ANALYSTS' RECOMMENDATIONS

• **Air Canada (ACb)**. BMO raises target price to C\$5 from C\$4 and National Bank Financial ups target to C\$4.75 from C\$3.75 after the company reported a strong third-quarter load factor on traffic and capacity growth

• **Calfrac Well Services (CFW)**. Raymond James raises target price to C\$35.50 from C\$35 after the company won a 3-year pumping contract in Argentina

• **SNC-Lavalin Group Inc (SNC)**. National Bank Financial raises target to C\$45.50 from C\$43.50 after the company finally announced a potential sale of an interest in AltaLink

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