



Market Summary

DOW	16987.54	-22.15	PEYTO ENERGY	34.43	-.22	POLARIS	1.99	+.01
TSE	14793.12	+3.24	WESTERN FOREST	2.20	-.02	CANADIAN \$	0.8953	+.0066
S&P	1964.98	-2.92	CATALYST	2.55	--	EURO	1.2591	+.0075
NASDAQ	4462.65	-12.97	CANFOR	25.42	+0.02	COPPER	3.04	+.04
TSX VENTURE	870.27	-12.55	REDSTAR GOLD	0.05	--	CRUDE OIL	90.08	+.34
SILVER	17.25	+.43	LUMBER	353.00	+3.80	NATURAL GAS	3.91	-.13
GOLD	1207.40	+14.50	TIM HORTON'S	88.61	+1.16	PRIME RATE	3.00%	

Market Commentary

• Hewlett-Packard says to split in two

The company said it would split into two listed companies, separating its computer and printer businesses from its faster-growing corporate hardware and services operations.

• Chevron sells 30 pct in Canadian shale assets for \$1.5 bln

The company said it would sell a 30 percent stake in its Duvernay shale properties in Canada to Kuwait Foreign Petroleum Exploration Co for \$1.5 billion.

• Becton Dickinson to buy CareFusion for \$12 bln in cash, stock

Medical equipment supplier has agreed to buy CareFusion Corp, a maker of infusion pumps and other medical devices, for \$12.2 billion in cash and stock, marking the latest multibillion-dollar healthcare sector deal.

• German industry orders plunge by largest amount since 2009

German industrial orders tumbled in August by their largest amount since the height of the global financial crisis in 2009, casting a shadow over Europe's largest economy at a time when Berlin faces pressure to loosen the fiscal reins and spend more.

Canada's **main stock index** started higher, dipped only to recover again as the US dollar finally eases and gold and crude move higher. Friday's rally was on a robust U.S. jobs report, it could continue as investors feel more confident about global growth prospects. **U.S. stock indexes** saw a higher open but eventually saw some profit taking from Friday's rally. The **dollar** held near-four year highs against a basket of currencies at the open but eventually sold off. **European markets** gained as weak German industrial orders fuelled speculation of an even more accommodative monetary policy from the European Central Bank. **Asian stocks** were mixed. **Gold** was little changed and earlier touched its lowest level in more than 15 months before rallying back when the US dollar began to ease, while **Brent** rose after a week of sharp falls.

ANALYSTS' RECOMMENDATIONS

• **IAMGOLD Corp** (IAG). Roth raises price target to \$5.50 from \$5.25; rating buy cites its agreement to sell its Niobec Mine to Magris Resources to provide added balance sheet strength, which may allow it either repay debt or to acquire a low cost producing gold mine.

• **Tekmira Pharmaceuticals Corp** (TKMR). Leerink cuts to market perform from outperform on valuation and cites limited visibility on stock-moving catalysts near term.

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