



Market Summary

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|-------------|----------|--------|----------------|--------|--------|-------------|--------|-------|
| DOW | 15356.57 | -15.16 | PEYTO ENERGY | 31.24 | +09 | POLARIS | 1.55 | -- |
| TSE | 13110.42 | +74.06 | WESTERN FOREST | 1.40 | -01 | CANADIAN \$ | 0.9723 | +0008 |
| S&P | 1737.97 | +4.82 | CATALYST | 1.12 | -03 | EURO | 1.3692 | +0019 |
| NASDAQ | 3894.33 | +31.18 | CANFOR | 21.92 | +09 | COPPER | 3.31 | +01 |
| TSX VENTURE | 952.56 | +1.07 | REDSTAR GOLD | .12 | -- | CRUDE OIL | 101.05 | +38 |
| SILVER | 21.94 | -01 | LUMBER | 367.00 | +13.00 | NATURAL GAS | 3.93 | -04 |
| GOLD | 1315.70 | -7.30 | TIM HORTON'S | 61.25 | +25 | PRIME RATE | 3.00% | |

Market Commentary

• China's Q3 GDP growth fastest this year, but outlook murky

China's economy grew at its quickest pace this year between July and September, underpinned by investment, although analysts question if the vigour would continue in coming months.

• GE results hit by finance arm; backlog hits record

General Electric Co said hat third-quarter profit and revenue fell, mainly due to its shrinking finance business and the negative effects of foreign currency.

• Schlumberger profit rises on strong drilling worldwide

Schlumberger Ltd, the world's largest oilfield services company, reported a better-than-expected 20 percent rise in quarterly profit as offshore drilling increased in North America and demand from the Middle East and Asia rose.

• Morgan Stanley revenue jumps 50 pct on strong equities trading

Morgan Stanley reported a 50 percent rise in quarterly revenue as higher income from equities sales and trading made up for a drop in its fixed-income business.

• Google's Q3 beats as ad volume grows, stock flirts \$1,000 level

Google Inc's quarterly results beat Wall Street's expectations as the Internet search giant expanded its mobile and overseas businesses while keeping ad-rate declines in check.

Canada's main stock index pointed higher on expectations the **Federal Reserve** will maintain its stimulus program for longer and after Chinese GDP data showed the economy grew at its fastest pace this year. **Wall Street** opens flat to weak.

European shares gained ground for the seventh straight session, tracking **Asian markets**, though Japan's **Nikkei index** bucked the trend and snapped a 7-day rally on profit-taking. **Dollar** fell to eight-and-a-half-month lows against a currency basket. **Oil** prices rose and **gold** fell, but the precious metal was set for biggest weekly gain in two months.

• **Aastra Technologies Ltd (AAH)**. The company reported third-quarter earnings of 47 Canadian cents per share, compared with 6 Canadian cents per share, a year earlier. Revenue rose to C\$139.6 million from C\$137.1 million.

• **TransCanada Corp (TRP)**. The company resumed gas deliveries to most industrial customers late on Thursday after an earlier pipeline rupture in northern Alberta left some Canadian oil producers scrambling to scale back production. The outage forced at least four major oil sands companies to slow or halt output at facilities that can produce more than 800,000 barrels per day of oil.

ANALYSTS' RECOMMENDATIONS

• **Methanex Corp (MX)**. CIBC raises price target of its U.S. listed shares to \$36 from \$35 to reflect slightly higher methanol prices near term.

• **Sierra Wireless (SW)**. Raymond James raises target price of its U.S. listed shares to \$20 from \$14, says selling its modem business has clearly unlocked significant value

• **Transcontinental Inc (TCLa)**. National Bank Financial raises price target to C\$17.50 from C\$16 following the better than expected third-quarter results and the company's presentation at an investor conference

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