



Market Summary

DOW	16764.60	+86.70	PEYTO ENERGY	33.00	-.63	POLARIS	2.05	+0.03
TSE	14548.36	+61.53	WESTERN FOREST	2.32	--	CANADIAN \$	0.8916	+0.012
S&P	1957.56	+6.74	CATALYST	2.35	+1.10	EURO	1.22670	+0.026
NASDAQ	4471.66	+18.87	CANFOR	25.28	-0.04	COPPER	3.05	+0.1
TSX VENTURE	804.83	-3.77	REDSTAR GOLD	0.045	--	CRUDE OIL	81.36	-.73
SILVER	17.17	+0.2	LUMBER	337.00	+5.10	NATURAL GAS	3.74	-.05
GOLD	1230.40	+1.30	TIM HORTON'S	89.01	+6.5	PRIME RATE	3.00%	

Market Commentary

• Europe's banks face moment of truth from ECB review

The euro zone's 130 biggest banks received the European Central Bank's final verdict on their finances on Thursday after a review aimed at drawing a line under persistent doubts about the health of the region's banking sector.

• Doctor with Ebola in Manhattan hospital after return from guinea

A doctor who worked in West Africa with Ebola patients was in an isolation unit in New York on Friday after testing positive for the deadly virus, becoming the fourth person diagnosed with the disease in the United States and the first in its largest city.

• Ford profit beats street; sales down on F-150 launch

Ford Motor Co's third-quarter earnings beat Wall Street expectations on a strong showing in North America and China even as revenue fell due to the cost of introducing the F-150 pickup truck.

• Pfizer's \$11 bln buyback plan deflates AstraZeneca bid hopes

U.S. drugmaker Pfizer is to continue buying back stock, with the board authorising a new \$11 billion share repurchase plan, deflating expectations that it will make a new bid for AstraZeneca.

• P&G to split off Duracell battery business

Procter & Gamble Co said it would split off its Duracell battery business into a separate company as it looks to focus on its faster-growing brands.

Canada's main stock index started mixed this morning as caution prevailed after the first confirmed case of Ebola in New York City and ahead of European bank stress test results, due at the weekend. Within an hour or so the TSX was making some gains. **U.S. stock indexes** started flat but have since moved modestly higher. **European markets** slipped, while **Asian stocks** had a mixed day. The **euro** slipped, while the **yen** was underpinned by safe-haven flows. **Brent** crude fell due to a confirmed Ebola case in New York raised fears of travel restrictions that could trim jet fuel demand. **Gold** inched up on a weak **US dollar**.

ANALYSTS' RECOMMENDATIONS

• **Empire Company Ltd (EMPa)**. Raymond James starts coverage with outperform rating; C\$83 target price based on the margin accretion from the integration of the acquired Canada Safeway assets, improved supply chain efficiencies and the deep consolidation of loyalty currencies.

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