



Market Summary

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|-------------|----------|--------|----------------|---------|-------|-------------|--------|--------|
| DOW | 16854.62 | +36.68 | PEYTO ENERGY | 31.63 | -.07 | POLARIS | 1.14 | -.01 |
| TSE | 14497.79 | +28.79 | WESTERN FOREST | 2.33 | +.02 | CANADIAN \$ | 0.8944 | +.0055 |
| S&P | 1971.59 | +9.96 | CATALYST | 2.35 | -- | EURO | 1.2733 | +.0036 |
| NASDAQ | 4527.99 | +42.06 | CANFOR | 25.98 | +1.09 | COPPER | 3.08 | +.02 |
| TSX VENTURE | 786.86 | -3.49 | REDSTAR GOLD | 0.045 | -- | CRUDE OIL | 81.16 | +.16 |
| SILVER | 17.24 | +0.08 | LUMBER | 3337.70 | +2.00 | NATURAL GAS | 3.73 | +.01 |
| GOLD | 1230.10 | +0.80 | TIM HORTON'S | 89.53 | -.01 | PRIME RATE | 3.00% | |

Market Commentary

• Dupont profit beats as cost cuts boost margins

DuPont's third-quarter profit scraped past the average analyst estimate as the company's cost-cutting efforts helped to boost operating margins in five of its seven businesses.

• UBS boosts legal war chest as it pursues currency rigging talks

UBS put aside 1.8 billion Swiss francs in the third quarter for potential legal costs and said it was talking to the U.S. Department of Justice about resolving an investigation into currency market rigging.

• US Consumer Confidence rises to 94.5

Up from September reading of 89.0 and the highest level since Oct. 2007

• US Durable Goods Fell 1.3 Percent in September

Orders for durable goods retreated 1.3 percent in September after a record 18.3 percent tumble in August, the Commerce Department reported Tuesday. The August drop followed a record 22.5 percent increase in July.

• Home Prices in U.S. Show Slower Year-to-Year Increase in August

The S&P/Case-Shiller index of property values increased 5.6 percent from August 2013, the smallest gain since November 2012, after rising 6.7 percent in the year ended in July, a report from the group showed today in New York.

• Pfizer beats Q3 forecasts, mum on likely future deals

Pfizer Inc reported better than expected quarterly results, helped by growing sales of its cancer drugs and demand for its medicines in emerging markets, but did not signal any acquisition plans in the wake of its recent failed efforts to buy rival British drugmaker AstraZeneca Plc.

• Whirlpool posts higher profit but reduces forecast

Whirlpool Corp posted a higher quarterly profit, lifted by increased sales of its washers and dryers, cooktops, stoves and refrigerators in North America and Europe.

Global markets ticked higher as investors awaited the outcome of the U.S. Federal Reserve's two-day meeting that begins later in the day for clues about the direction of U.S. interest rates. The Swedish **crown** slid to a four-year low against the **dollar** after Sweden's central bank surprised investors by slashing interest rates to a record low of zero percent. **Gold** was little changed, while light sweet crude steadied at about \$8 a barrel.

• **B2Gold Corp** (BTO). The company reported third-quarter gold revenue of \$114.9 million on sales of 91,282 ounces at an average price of \$1,259 per ounce compared to \$128.7 million on sales of 93,429 ounces at an average realized price of \$1,378 per ounce in the third quarter of 2013.

• **FirstService Corp** (FSV). The company reported third quarter adjusted earnings per share of 75 cents, up from 69 cents per share a year ago. Revenue was \$684.6 million.

• **TD Bank** (TD). The bank said it expects TD Ameritrade's Q4 earnings to translate into contribution of about C\$84 million to fiscal 2014 Q4 net income for the bank. TD Ameritrade Holding Corp said its quarterly profit rose 5.5 percent as it reported a rise in net new assets. The company's net income rose to \$211 million, or 38 cents per share, for the fourth quarter, from \$200 million, or 36 cents per share a year earlier.

ANALYSTS' RECOMMENDATIONS

• **Postmedia Network Canada** (PNCa). RBC raises target price to C\$1.50 from C\$1.25, cites the company's recent announcement of proposed acquisition of Sun Media's English-language newspapers and fourth quarter results.

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