



Market Summary

DOW	17601.85	-11.89	PEYTO ENERGY	35.90	+43	POLARIS	2.35	--
TSE	14740.54	+30.74	WESTERN FOREST	2.45	-.03	CANADIAN \$	0.8809	+0.022
S&P	2036.18	-2.08	CATALYST	2.85	--	EURO	1.2422	+0.002
NASDAQ	4644.72	-6.90	CANFOR	27.11	-.14	COPPER	3.00	-.02
TSX VENTURE	766.64	+1.14	REDSTAR GOLD	0.04	--	CRUDE OIL	77.24	-.16
SILVER	15.58	-.09	LUMBER	323.40	--	NATURAL GAS	4.32	-.03
GOLD	1155.80	-4.00	TIM HORTON'S	92.39	-.31	PRIME RATE	3.00%	



Market Commentary



• Apple's enterprise assault gets into higher gear

Apple Inc. is embarking on its most aggressive expansion yet onto corporate turf, hiring a dedicated sales force to talk with potential clients like Citigroup and working in concert with a dozen or so developers, two sources familiar with its plans say.

• Alibaba singles' day sales hit new record as surge past \$6 billion

Alibaba Group Holding Ltd said more than \$6 billion of goods have been sold so far during its annual Singles' Day online shopping frenzy, as customers jumped on heavily discounted goods to send sales surging past 2013's record high.

• Vodafone lifts outlook as new offerings boost demand

The company nudged its full-year earnings forecast higher as improving demand in its big European markets and an investment push into new products helped reduce a drop in revenues.

• China, US make breakthrough on IT free trade deal – US trade rep

China and the United States have reached a breakthrough in talks on eliminating duties on information technology products, a deal that could pave the way for the first major tariff-cutting agreement at the World Trade Organisation in 17 years.

TSX opened slightly lower but soon rose as investor remain bullish after the recent global stock market rally. Trading is expected to be thin, with bond markets closed in observance of Remembrance Day. **U.S. stock indexes** were also weak. Shares of Vodafone, Henkel, Hochtief pushed **European shares** higher. **Asian markets** closed mixed and Japan's Nikkei hit a seven-year high on speculation that Prime Minister Shinzo Abe may postpone a planned sales tax increase and call a snap election to bolster his political standing. **Brent** tested a four-year low. A stronger **dollar** continued to put pressure on **gold**.

• **Iamgold Corp (IMG)**. The gold producers said on Monday it is shrinking its executive team by 40 percent and taking other cost-cutting steps as the mid-sized gold miner and its peers reel from a 40 percent slump in the price of bullion over the past three years. It said that three senior vice-presidents, including its heads of project and corporate development, will be leaving the company.

• **Imperial Oil Ltd (IMO)**. The integrated oil company said on Monday it has shut its 110,000 barrel per day Kearn oil sands mine in northern Alberta for several weeks after detecting what it called a "vibration issue" in the facility's ore-crushing unit. The company said the shutdown is likely to be lengthy as replacement parts are installed.

ANALYSTS' RECOMMENDATIONS

• **Martinrea International Inc (MRE)**. Canaccord Genuity cuts rating to hold from buy and cut price target price to C\$11 from C\$17 based on soft margin improvement guidance.

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