



## Market Summary

DOW	15981.73	+14.77	PEYTO ENERGY	30.83	+36	POLARIS	1.63	--
TSE	13434.10	-8.67	WESTERN FOREST	1.62	+02	CANADIAN \$	0.9569	+0018
S&P	1789.74	+1.87	CATALYST	1.05	--	EURO	1.3436	-0100
NASDAQ	3942.12	+10.57	CANFOR	22.04	+25	COPPER	3.17	--
TSX VENTURE	918.46	-5.06	REDSTAR GOLD	0.08	-01	CRUDE OIL	93.93	+03
SILVER	20.14	-20	LUMBER	366.60	+3.10	NATURAL GAS	3.68	+08
GOLD	1259.60	-13.90	TIM HORTON'S	62.07	+27	PRIME RATE	3.00%	

## Market Commentary

### • BoE sees UK economy in sustained recovery, little inflation risk - minutes

Britain's economy is in a sustained recovery but there are no major inflation risks and the Bank of England will be in no rush to raise interest rates, minutes of the central bank's November policy meeting showed.

### • PREVIEW-BOJ to maintain policy, rosy outlook despite soft GDP, exports

The Bank of Japan is expected to maintain its ultra-loose monetary policy on Thursday and debate how weak exports and swinging expectations on when the U.S. Federal Reserve will cut its stimulus may affect Japan's economic recovery.

### • Lowe's raises outlook as housing rebound boosts sales

The home improvement chain Lowe's Cos reported a rise in quarterly profit and raised its outlook for the current fiscal year as U.S. homeowners encouraged by the housing market recovery spent more on their homes.

### • Deere posts higher Q4 profit; 2014 forecast tops estimate

Deere & Co reported higher-than-expected fourth-quarter profit, lifted by strong sales of its tractors and harvesters, and forecast 2014 earnings that topped estimates.

### • J.M. Smucker's sales fall 4 percent

J.M. Smucker Co SJM.N, the maker of Folgers coffee and Jif peanut butter, said quarterly sales fell 4 percent, hurt by volume declines for its flour and canned milk.

### • J&J unit to pay \$2.5 billion in U.S. hip implant settlement

A unit of Johnson & Johnson has agreed to pay an estimated \$2.5 billion to settle thousands of lawsuits from individuals allegedly injured by the company's artificial hip implants, the company announced Tuesday.

**Canada's main stock index** continues previous session's losses, albeit slight, as investors cautiously awaited a flurry of U.S. economic data like retail sales, consumer price index and home sales data and the Federal Reserve's October minutes which could provide further clues on the monetary stimulus program. **Wall Street** saw a mostly flat open in quiet trading.

• **Yangarra Resources Ltd (YGR)**. The company reported third-quarter net income at break-even a share, compared with a net loss of 2 Canadian cents per share, a year earlier. Sales were C\$9.4 million during the period, up from C\$4.3 million.

## ANALYSTS' RECOMMENDATIONS

• **Alimentation Couche-Tard (ATDb)**. Canaccord Genuity raises target price to C\$79 from C\$69 on valuation, says the shares remain attractively valued at current levels

• **Coastal Energy Co (CEN)**. Canaccord Genuity cuts rating to sell from buy, says CEPESA's proposed acquisition of the company will close at C\$19 per share as it has a limited chance of being presented with a higher offer

• **Fortress Paper Ltd (FTP)**. CIBC cuts to sector underperformer from sector outperformer, believes operational improvements will be seen at Thurso in coming months, but the Chinese duty imposition drains the equity upside in the company

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