



Market Summary

DOW	17664.80	-20.93	PEYTO ENERGY	36.29	+0.65	POLARIS	2.24	+0.01
TSE	1508.34	+68.19	WESTERN FOREST	2.43	+0.04	CANADIAN \$	0.8842	+0.0025
S&P	2047.33	-1.39	CATALYST	2.85	--	EURO	1.2541	-0.0014
NASDAQ	4686.37	+10.66	CANFOR	26.93	+0.07	COPPER	3.02	-0.01
TSX VENTURE	783.07	+0.62	REDSTAR GOLD	0.04	--	BRENT CRUDE	79.15	+1.05
SILVER	16.16	-0.13	LUMBER	327.20	--	NATURAL GAS	4.62	+0.11
GOLD	1190.60	-3.30	TIM HORTON'S	92.92	+0.08	PRIME RATE	3.00%	

Market Commentary

• Creaking Euro zone, China sound warnings for global growth

Surveys sounded warning bells for the global economy as euro zone businesses grew less quickly than any forecaster expected and China's factories lost momentum.

• Takata, auto execs to face senate over deadly air bag scandal

Executives from Japan's Takata Corp and two automakers will face tough questions from U.S. senators over the risk of millions of potentially defective air bags that can rupture upon deployment, shooting metal shards into cars.

• Goldman prepares to rebut senate probe in Levin's committee showdown

Goldman Sachs Group Inc will rebut allegations made by a powerful Senate committee report that condemned Wall Street banks for exploiting physical commodity markets to manipulate prices and gain unfair trading advantages.

• Arizona sues general motors, says it hid safety defects

Arizona State filed a lawsuit against General Motors Co, claiming the carmaker put the public at risk by concealing safety defects to avoid the cost of recalls.

Stocks pointed to a lower start for **Canada's main stock index** as investors grew cautious after weak economic data from Europe and China raised concerns over global growth prospects but higher crude and gold stocks quickly turned the TSX higher. **U.S. stock indexes** saw a lower start ahead of a flurry of economic data including consumer price index, jobless claims, Markit manufacturing PMI and existing home sales. **European shares** traded lower, while **Asian markets** ended mixed. The **yen** slid to multi-year lows against the euro and the yen. **Gold** has been volatile trading up, then down and back again, currently it is lower. **Oil** slipped on weakening demand outlook in early trading but has since risen.

STOCKS TO WATCH

- **Brookfield Asset Management Inc** (BAMa). The company said on Wednesday that it was abandoning an earlier offer to buy the shuttered Revel Casino Hotel in Atlantic City, New Jersey. The deal fell apart due to bondholders of ACR Energy Partners LLC and South Jersey Industries refusing to negotiate the costs related to a \$36 million dollar energy provision agreement, according to a Revel source close to the sale negotiations who asked for anonymity.
- **Royal Bank of Canada** (RY). BlueBay Asset Management said it planned to shut its \$1.4 billion Macro Fund as fund manager Neil Philips is leaving. "After careful consideration, and in the best interest of investors, BlueBay will close the Macro Fund and return all capital to investors," BlueBay, a unit of the bank, said in a statement.

ANALYSTS' RECOMMENDATIONS

- **Metro Inc** (MRU). Barclays raises target price to C\$69 from C\$67 as the company reported a better than expected fourth quarter results

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