



Market Summary

DOW	Closed		PEYTO ENERGY	31.27	-.19	POLARIS	1.52	-.02
TSE	13382.93	+20.87	WESTERN FOREST	1.68	+.03	CANADIAN \$	0.9442	+.0004
S&P	Closed		CATALYST	1.10	--	EURO	1.33603	+.0025
NASDAQ	Closed		CANFOR	23.36	+.20	COPPER	3.19	--
TSX VENTURE	930.22	+0.69	REDSTAR GOLD	0.08	--	CRUDE OIL	92.22	-.08
SILVER	19.75	+.07	LUMBER	361.20	-.20	NATURAL GAS	3.92	+.03
GOLD	1243.60	+5.70	TIM HORTON'S	61.70	+.13	PRIME RATE	3.00%	

Market Commentary

• German unemployment climbs to highest level since April

German unemployment rose to its highest level since April 2011 on a seasonally adjusted basis in November, but the jobless rate stayed close to its lowest since Germany reunified more than two decades ago, Labour Office data showed.

• Thomas Cook turnaround gathers pace as profit rises 49 pct

Thomas Cook posted a 49 percent jump in full-year operating profit and raised its cost cutting target as part of the holiday firm's successful turnaround programme.

• Barclays Capital ordered to pay \$2.1 mln to NY trader

Barclays Capital Inc has been ordered to pay \$2.1 million to a New York-based trader it fired last year in connection with the alleged rigging of the London interbank offered rate, or Libor, according to arbitration documents.

Canada's main stock index pointed slightly higher as investor's confidence got a boost by strong U.S. economic data.

Producer prices, current account and raw material prices are on the economic radar. **U.S. markets** are closed in observance of Thanksgiving Day. **European shares** rose and **Asian stocks** edged higher with Japan's **Nikkei index** hitting its highest close in nearly six years. In the currency market, the **yen** languished at fresh lows against the **euro**.

• **Orca Exploration Group Inc** (ORCb). The company reported third-quarter funds flow from operating activities of 34 cents per share, compared with 41 cents per share, a year earlier. Revenue fell to \$14.6 million from \$22.4 million last year.

• **Pinecrest Energy Inc** (PRY). The company reported third-quarter funds flow from operations of 4 Canadian cents per share, compared with 6 Canadian cents per share, a year earlier.

• **Wheels Group Inc** (WGI). The company reported third-quarter net earnings of break-even a share, compared with a net loss of 3 Canadian cents per share, a year earlier. Revenue rose to C\$88.4 million from C\$73.6 million, a year earlier.

• **Saputo Inc** (SAP). Murray Goulburn Co-operative Co Ltd piled pressure on the company in the race for control of key Australian dairy exports with a fresh A\$530 million cash offer on Thursday for Warrnambool Cheese and Butter Factory Co. The sweetened A\$9.50 bid is unlikely to deliver a knockout blow but will put pressure on Saputo's unconditional A\$9 offer, which currently has the backing of the Warrnambool board, analysts said. Saputo's offer rises to A\$9.20, valuing the company at A\$515 million, if more than 50 percent of shareholders accept. Murray Goulburn's offer is also dependent on more than 50 percent acceptances.

• **TransCanada Corp** (TRP). Canada's National Energy Board said on Wednesday it is investigating a pipeline rupture and natural gas leak on TransCanada's Nova system near Boyle, Alberta. The size of the leak had not yet been determined but there was no immediate safety concern for the public, the regulator said in a statement. TransCanada said the cause of the line break was not yet known, adding that one customer may be affected while repairs take place.

ANALYSTS' RECOMMENDATIONS

• **Keyera Corp** (KEY). CIBC raises price target to C\$65.60 from C\$62 to reflect analysts increased confidence in the KFS II and Norlite projects

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