



Market Summary

DOW	17943.41	-15.38	PEYTO ENERGY	33.24	-1.38	POLARIS	2.75	-.07
TSE	14134.42	-339.28	WESTERN FOREST	2.52	-.01	CANADIAN \$	0.8715	-.0183
S&P	2073.15	-2.22	CATALYST	2.73	--	EURO	1.2298	+0.013
NASDAQ	4783.93	+3.17	CANFOR	28.92	-.06	COPPER	2.89	-.01
TSX VENTURE	686.36	-15.63	REDSTAR GOLD	0.03	--	BRENT CRUDE	66.30	-2.78
SILVER	16.27	+.02	LUMBER	342.00	+3.00	NATURAL GAS	3.65	-.15
GOLD	1194.00	+3.60	TIM HORTON'S	95.91	-1.06	PRIME RATE	3.00%	

Market Commentary

• China faces more pressure as Nov imports shrink, exports slow

China's imports shrank unexpectedly in November while export growth slowed, fueling concerns the world's second-largest economy could be facing a sharper slowdown and adding pressure on policymakers to ramp up stimulus measures.

• North Korea says its supporters may be behind Sony attack

The Pyongyang government's state-run media said the cyber attack on Sony's Hollywood studio may have been the work of pro-North Korean supporters in a report on Sunday that dismissed charges that the country itself was to blame as "wild rumor."

• German union launches new strike at Amazon warehouse

Workers at a German warehouse of Amazon.com went on strike on Monday as labour union Verdi sought to squeeze the online retailer in the busy pre-Christmas period in a long-running dispute over pay and conditions.

• Merck takes aim at superbugs, to buy Cubist in \$9.5 bln deal

Merck & Co Inc said on Monday it would buy Cubist Pharmaceuticals Inc in a deal valued at \$9.5 billion, giving the major drugmaker an entry into the market for drugs that target so-called superbugs.

Following weakness in the **global markets** after a weak data from Asia and a cut in Italy's credit rating to just a notch above junk raised concerns over global economic growth and a drop in crude once again has the **TSX** dropping hard. Oversupply forecasts pushed **brent** crude to a new five-year low. **Gold** inched up but struggled to reach the \$1,200 per ounce level as the **dollar** steadied.

• **BlackBerry Ltd (BB)**. The company and NantHealth, a healthcare-focused data provider, launched a secure cancer genome browser on Sunday, giving doctors the ability to access patients' genetic data on the BlackBerry Passport smartphone. The company said the cancer genome browser on the BlackBerry Passport enables deep, interactive reporting on genomics data for physicians. It gives oncologists a tool to view individual genetic alternations in a disease and allows them to highlight relevant treatment options.

• **Enbridge Inc (ENB)**. The pipeline operator said on Friday it was rationing space on its Ozark crude oil pipeline for December, and its Spearhead pipeline for December and January. The 193,300 barrel-per-day (bpd) Spearhead pipeline, which carries oil from Flanagan, Illinois, to the Cushing, Oklahoma, storage hub, was apportioned at 86.7 percent for December and 89.3 percent for January, it said.

ANALYSTS' RECOMMENDATIONS

• **Bank of Nova Scotia (BNS)**. National Bank Financial cuts price target to C\$73 from C\$78 as the company reported fourth quarter f2014 core cash EPS of \$1.31 versus \$1.31 in fourth quarter f2013 and \$1.41 in third quarter f2014.

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