



## Market Summary

DOW	16510.91	+30.03	PEYTO ENERGY	32.60	-.01	POLARIS	1.73	-.01
TSE	13563.90	+45.88	WESTERN FOREST	1.91	+.03	CANADIAN \$	0.9370	-.0019
S&P	1843.66	+1.64	CATALYST	1.35	--	EURO	1.3791	+0.100
NASDAQ	4166.98	-0.22	CANFOR	26.99	+.29	COPPER	3.28	-.01
TSX VENTURE	912.48	+9.26	REDSTAR GOLD	0.065	--	CRUDE OIL	100.13	+.58
SILVER	20.05	+.13	LUMBER	382.80	--	NATURAL GAS	4.37	-.07
GOLD	1214.90	+2.60	TIM HORTON'S	62.12	-.03	PRIME RATE	3.00%	

## Market Commentary

Wishing you all had a Merry Christmas and will have a Happy New Year

- **Japan halfway to inflation target but wages remain key**

Japan passed the halfway mark towards its inflation goal last month as prices rose the most in five years, while regular wages halted 17 months of declines, underlining progress under Abenomics on two key fronts to revitalise the economy.

- **Spain's October current account surplus 1.714 billion euros**

Spain's current account registered a surplus of 1.714 billion euros in October, up from a surplus of 339 million euros in September, the Bank of Spain said.

- **Textron to buy Beechcraft for \$1.4 billion**

Textron Inc, maker of Cessna planes, said it will buy aircraft maker Beechcraft Corp for about \$1.4 billion in cash, in a deal that sees Textron expand its aviation business.

- **GM recalls 1.5 mln cars in China over fuel pump bracket**

General Motors Co's China joint venture will recall close to 1.5 million vehicles due to potential safety issues in one of the biggest recalls in the world's biggest autos market.

Mirroring its **European** and **Asian** counterparts, **Canada's main stock index** pointed higher as impressive economic data from Japan supported markets. **Wall Street** opened slightly higher after a good day yesterday. In the European market, Britain's **FTSE 100** notched up its sixth straight day of gains, its longest winning streak in two months. In the currency market, the **yen** wallowed at five-year troughs against the **dollar** and **euro**. **Crude** and **gold** prices rose modestly.

Visit [www.mgardner.ca](http://www.mgardner.ca) or email [mgardner@globalsec.com](mailto:mgardner@globalsec.com) for more information.

*The information contained herein is drawn from sources believed to be reliable, but the accuracy or completeness is neither warranted nor guaranteed, nor in providing it does Global Securities Corporation assume any responsibility or liability therefore. This publication is not, nor is it to be construed as, a solicitation or a recommendation to a specific investor to purchase or sell any of the securities referred to herein. This publication is intended for distribution only in those jurisdictions where Global Securities Corporation is registered to trade securities, and may not be reproduced in whole or in part without the prior written consent of Global Securities Corporation. Copyright 2012 Global Securities Corporation. All rights reserved. Global Securities Corporation Member - Canadian Investor Protection Fund.*