



Market Summary

DOW	18062.22	+8.51	PEYTO ENERGY	33.82	+88	POLARIS	2.16	+01
TSE	14681.01	+76.76	WESTERN FOREST	2.55	+07	CANADIAN \$	0.8603	+0004
S&P	2091.49	+2.72	CATALYST	3.01	--	EURO	1.2188	+0013
NASDAQ	4808.31	+1.45	CANFOR	29.34	+19	COPPER	2.83	+01
TSX VENTURE	677.34	+3.02	REDSTAR GOLD	0.04	--	BRENT CRUDE	59.80	+35
SILVER	15.91	-23	LUMBER	334.00	--	NATURAL GAS	3.11	+07
GOLD	1184.60	-10.70	FIRST MAJESTIC	5.52	-01	PRIME RATE	3.00%	

Market Commentary

• Greece facing election after lawmakers fail to elect president

Greek lawmakers failed to elect a new president in a decisive final round of voting, leaving the country facing a snap election that could derail the international bailout program it needs to keep paying its bills.

• Indonesia says missing AirAsia plane could be at "bottom of sea"

A missing AirAsia jet carrying 162 people could be at the bottom of the sea after it was presumed to have crashed off the Indonesian coast, an official said, as countries around Asia sent ships and planes to help in the search effort.

• Russian economy suffers first major contraction since 2009

Russia's economy shrank sharply in November and the rouble resumed its slide as Western sanctions and a slump in oil prices combined to inflict the first contraction in GDP since the global financial crisis.

• Google's Gmail blocked in China

Google's Gmail was blocked in China after months of disruptions to the world's biggest email service, with an anti-censorship advocate suggesting the Great Firewall was to blame.

• Brent crude trades back over \$60 (U.S.) per barrel level

News of a supply disruption in Libya, a fire caused by fighting of Libya's main export terminals has destroyed about 800,000 barrels of crude, or more than two days of the country's output. Libya represents just a small fraction of the world's oil supply, but trading volumes are thin and some traders are betting that crude prices could attempt a modest recovery as 2015 gets underway.

Stocks pointed to a higher start for **Canada's main stock index** after a long Christmas weekend. **U.S. stock indexes** started slightly lower but have since risen into positive territory. **European markets** were down as Greece's parliament prepared for a final round of presidential voting, which if unsuccessful, will fuel worries about its future in the euro. **Asian markets** were broadly higher. In the currency market, the **euro** was rooted near two-year lows against the **dollar**. **Brent** rose, while **gold** has gradually eased again.

ANALYSTS' RECOMMENDATIONS

• **Callidus Capital Corp (CBL)**. Canaccord Genuity cuts price target to C\$28.50 from C\$32, due to recent multiple compression in the Canadian Lending space and use of higher leverage.

Have a Healthy Prosperous New Year

Visit www.mgardner.ca or email mgardner@globalsec.com for more information.

The information contained herein is drawn from sources believed to be reliable, but the accuracy or completeness is neither warranted nor guaranteed, nor in providing it does Global Securities Corporation assume any responsibility or liability therefore. This publication is not, nor is it to be construed as, a solicitation or a recommendation to a specific investor to purchase or sell any of the securities referred to herein. This publication is intended for distribution only in those jurisdictions where Global Securities Corporation is registered to trade securities, and may not be reproduced in whole or in part without the prior written consent of Global Securities Corporation. Copyright 2012 Global Securities Corporation. All rights reserved. Global Securities Corporation Member - Canadian Investor Protection Fund.