Morning Letter September 6, 2013 12:02 PM Mitch Gardner CFP, Robin Nadig B 5262 Argyle St., Port Alberni, BC V9Y 1T9 Ph. 723-4970 fax 723-4980

| Dow | 14992.23 | +54.75 | Peyto Energy | 29.50 | +.77 | Polaris | 1.60 | 01 |
|-------------|----------|--------|--------------|--------|-------|-------------|--------|--------|
| TSE | 12830.35 | -14.71 | Western For. | 1.46 | 03 | Canadian \$ | 0.9616 | +.0098 |
| S&P | 1663.50 | +8.41 | Catalyst | 1.20 | | Euro | 1.3179 | +.0060 |
| Nasdaq | 3674.52 | +15.74 | Canfor | 21.89 | 06 | Copper | 3.29 | +.01 |
| TSX Venture | 952.30 | +4.52 | Redstar Gold | .15 | +.04 | Crude Oil | 11.44 | +2.07 |
| Silver | 23.87 | +.62 | Lumber | 331.90 | +1.30 | Natural Gas | 3.62 | 05 |
| Gold | 1388.60 | +15.60 | Tim Horton's | 58.28 | +.31 | Prime Rate | 3.00 % | |

Global Securi

· World leaders pressure Obama over Syria at G20 summit

U.S. President Barack Obama faced growing pressure from Russia's Vladimir Putin and other world leaders on Thursday to decide against launching military strikes in Syria, which many of them fear would hurt the global economy and push up oil prices.

• US jobs report disappoints

Only a gain of 169,000 jobs in August, when forecasts were calling for 180,000 new positions. But it could have been an even bigger miss, according to traders, some of the big investment dealers were moving their estimate on the number higher yesterday to the 200,000+ mark versus the 180,000 consensus.

• It is also Canada's big day for jobs.

The economy added 59,200 jobs in August. The current estimate is +20,000 after last month's -39,400. For investors, the data will determine the day's direction on bonds, currencies, commodities and equities.

• German exports post surprise fall in July

German exports fell unexpectedly in July but imports rose, underscoring that the domestic economy will be key for growth in Germany this year as a weak global environment makes selling goods abroad hard.

• Ford board open to earlier exit for CEO Morally -sources

Ford Motor Co Chief Executive Alan Mulally, credited with driving a culture change that helped save the No. 2 U.S. automaker, may step down sooner than planned, according to people with knowledge of the matter.

• NTT DoCoMo to sell iPhone in Apple stronghold Japan-sources

Japan's biggest mobile carrier NTT DoCoMo Inc is expected to start selling iPhones as soon as autumn, helping Apple Inc extend its reach in a country where it has more than three times the market share of rival Samsung Electronics Co Ltd.

Canada's main stock index opened higher on the jobs data, then dropped after news Putin would back Syrian government, since recovered some. Markets also digest Canadian employment and Ivey PMI data. Wall Street looked set to opened flat, plunged on Putin news then rose right back up higher. The dollar traded lower, while European markets turned lower. Asian markets ended higher, with Japan's Nikkei index bucking the trend to end 1.45 percent lower. Oil rose, while gold popped on the jobs report and then further on Syria worries.

• Com Dev International Ltd (CDV). The company reported third-quarter earnings of 7 Canadian cents per share compared with 5 Canadian cents per share, a year earlier. Revenues fell slightly to C\$54.2 million from C\$54.5 million.

• Agrium Inc (AGU). Canadian regulators have approved Glencore Xstrata PLC's sale of some Viterra farm retail stores to the fertilizer company in a deal that will make Agrium the dominant farm retailer in Canada. Agrium will get 210 stores across Western Canada from Glencore in the deal approved by Canada's Competition Bureau, Agrium said on Thursday.

ANALYSTS' RECOMMENDATIONS

• Descartes Systems Group Inc (DSG). CIBC raises target price of U.S.-listed shares to \$11.50 from \$10.75 after the company reported inline second-quarter results, says it is well-managed and has a sound business model which generates strong growth

• Genworth MI Canada Inc (MIC). CIBC cuts to sector performer from sector outperformer on valuation after factoring in the changing Canada housing market and the company's potential return to the price target

• Nordion Inc (NDN). CIBC raises price target to C\$9.25 from C\$8.75 after the company's better-than-expected third-quarter results and its ongoing strategic review

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