



Dow	15374.3	+100.97	Peyto Energy	30.18	+0.15	Polaris	1.61	+0.10
TSE	12893.74	+57.03	Western For.	1.43	-0.01	Canadian \$	0.9690	-0.0006
S&P	1703.36	+10.59	Catalyst	1.14	--	Euro	1.3488	-0.0036
Nasdaq	3793.52	+32.42	Canfor	23.21	+0.28	Copper	3.31	+0.04
TSX Venture	952.93	+5.23	Redstar Gold	.115	-0.005	Crude Oil	102.35	+0.30
Silver	21.76	-0.13	Lumber	345.00	-4.90	Natural Gas	3.50	-0.04
Gold	1326.00	-10.20	Tim Horton's	60.10	+0.64	Prime Rate	3.00 %	

**• Barclays to shut wealth management services in 130 countries**

Barclays Plc will stop offering wealth management services in about 130 countries by 2016 and cut jobs in the unit as part of an effort to rein in costs and boost profit.

**• JPMorgan in talks to settle government probes for \$11 bln -sources**

JPMorgan Chase & Co is in talks with government officials to settle federal and state mortgage probes for \$11 billion, two people familiar with the matter said on Wednesday.

**• Lixil to buy Grohe in \$4 bln landmark deal**

Germany's biggest bathroom fittings company Grohe has been snapped up by Japanese building products group Lixil in a 3.06 billion euro deal, marking the largest ever investment by Japan in Europe's biggest economy.

**• In relief for Barrick, Chile court doesn't nix mine permit**

Chile's Supreme Court on Wednesday confirmed a freeze on Barrick Gold Corp's suspended Pascua-Lama gold mine but the Toronto-based miner escaped having the project's environmental permit revoked.

**Canada's main stock index** moved higher as investors continued to cautiously focus on the U.S. government's debt ceiling talks. A flurry of macroeconomic data could affect **U.S. markets** which opened higher. **European markets** traded negative, with **Italian shares** leading losses on renewed political tensions. Most **Asian markets** ended lower, while **Japan's Nikkei index** bucked the trend to end higher. **Oil** rose and **gold** traded lower.

**• Barrick Gold Corp (ABX).** Chile's Supreme Court on Wednesday confirmed a freeze on the miner's suspended Pascua-Lama gold mine but the company escaped having the project's environmental permit revoked. The ruling dispels a significant uncertainty surrounding the controversial project, which now essentially has to complete a water management system issued by the environmental regulator to likely be re-activated.

**• Bear Creek Mining Corp (BCM).** The company has secured environmental approvals for its Corani mine in Peru, but development of the large silver project will likely remain on hold for now, the head of the miner said on Wednesday. CEO Andrew Swarouth earlier in the day told delegates at the Denver Gold Forum in Colorado that the success at Corani had made the company more optimistic about recovering the rights to develop Santa Ana.

**• BlackBerry Ltd (BB).** Shares in the company fell on Wednesday on doubts about a \$4.7 billion bid to take the smartphone maker private, and after T-Mobile US Inc said it would stop stocking BlackBerry smartphones in its stores. BlackBerry says its second-quarter results will feature slumping sales, a big operating loss and hefty job cuts. Separately, **Fairfax Financial Holdings (FFH)** CEO Prem Watsa said on Wednesday he is confident the consortium he leads can find the money to fund its bid for the company.

**ANALYSTS' RECOMMENDATIONS**

- AGF Management Ltd (AGFb).** National Bank Financial raises rating to outperform from sector perform, expects a re-rating for the company's shares as it trades at a discount to its historical average and to peers, which reflects heavy net redemptions in recent years
- CN Railway Co (CNR).** BMO raises price target to C\$119 from C\$115, expect the company's revenue growth rate to accelerate to over 8 percent in 2014 and EPS growth to be in the mid-to-high teens including the contribution from share repurchase programs
- Largo Resources Ltd (LGO).** RBC starts with sector perform rating, says the company's Maracas vanadium project in Brazil has the potential to be a world-class, low-cost long-life operation

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