



Global Securities
CORPORATION

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Dow	157.47	-70.83	Peyto Energy	30.17	+0.15	Polaris	1.61	+0.01
TSE	12828.42	-13.20	Western For.	1.44	--	Canadian \$	0.9700	+0.0002
S&P	1692.58	-6.09	Catalyst	1.15	+0.01	Euro	1.3539	+0.0050
Nasdaq	3783.56	-3.87	Canfor	23.07	-0.26	Copper	3.23	+0.02
TSX Venture	951.04	+2.91	Redstar Gold	.12	--	Crude Oil	102.78	+0.23
Silver	21.85	+0.09	Lumber	344.50	+3.20	Natural Gas	3.54	-0.02
Gold	1339.10	+15.00	Tim Horton's	59.62	-0.02	Prime Rate	3.00 %	

• No clear path to ending U.S. debt limit, spending impasse

U.S. House of Representatives Republicans on Thursday refused to give in to President Barack Obama's demand for straightforward bills to run the government beyond Sept. 30 and to increase borrowing authority to avoid a historic default.

• BlackBerry reports deep loss, revenue drop

BlackBerry Ltd reported a huge quarterly loss, days after accepting its largest shareholder's tentative \$4.7 billion bid to take it out of the public eye.

• Faith in euro zone economy hits two-year high in September

Optimism about the euro zone's economy brightened for the fifth month running and hit a 2-year high in September, adding to evidence that a recovery is underway.

• KKR to buy Panasonic's healthcare unit in \$1.67 bln deal

Private equity firm KKR & Co said it will initially pay about 165 billion yen for Panasonic Corp's healthcare unit, in what could be the largest buyout deal in Asia year to date.

• J.C. Penney expects to raise up to \$932 mln from share offering

J.C. Penney Co Inc will raise up to \$932 million from a share offering of 96.6 million shares at \$9.65 each.

Canada's main stock index open flat to lower on worries about the U.S. budget worries and debt negotiations and results from BlackBerry, which reported a nearly \$1 billion quarterly loss, weighed on markets. **Wall Street** opened modestly lower also. Growing political tension pushed **Italian shares** lower and the country's **yields** and debt insurance costs rose after a poorly-received bond auction. **Oil** fell initially then rose some, heading for its third straight weekly loss, while **gold** rose.

• Ithaca Energy Inc (IAE). The North Sea oil and gas operator said CEO Iain McKendrick was stepping down due to personal reasons.

Ithaca said McKendrick will be replaced by Les Thomas, a former executive at energy services company John Wood Group.

• BlackBerry Ltd (BB). The smartphone maker reported a huge quarterly loss, days after accepting its largest shareholder's tentative \$4.7 billion bid to take it out of the public eye. It said its net loss for the second quarter was \$965 million, or \$1.84 a share, on sharply reduced revenue of \$1.6 billion. The loss included a pretax non-cash charge against inventory and supply commitments of about \$934 million.

• Enbridge Inc (ENB). The pipeline company said on Thursday it will build and operate a new 40,000 barrel per day line from the Japan Canada Oil Sands Ltd Hangingstone oil sands project in northern Alberta to Enbridge's Cheecham terminal. The 50-kilometer line will transport diluted bitumen from the Hangingstone project, which is expected to start producing initial volumes of 18,000 bpd in 2016.

ANALYSTS' RECOMMENDATIONS

• Avigilon Corp (AVO). NBF raises price target to C\$22 from C\$20, says the company's new products, new regions, new sales reps and expanding relationships are positive catalysts

• Sirius XM Canada Holdings Inc (XSR). RBC raises price target to \$9.50 from \$8.50 on higher growth assumptions ahead of the company's second annual investor day

• Telecommunications: CIBC cuts target of **Rogers Communications Inc (RCIb)** to C\$44 from C\$53, **BCE Inc (BCE)** to C\$43 from C\$44 and **Telus Corp (T)** to C\$34 from C\$38 citing regulatory risk due to increasing attention on the wireless sector from the federal government

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