



Dow	15173.20	+110.08	Peyto Energy	29.75	-.35	Polaris	1.59	-.01
TSE	12836.87	-17.77	Western For.	1.48	+.01	Canadian \$	0.9655	+.0014
S&P	1681.86	+10.15	Catalyst	1.20	--	Euro	1.3262	+.0006
Nasdaq	3725.32	+19.14	Canfor	21.12	-.39	Copper	3.26	-.02
TSX Venture	946.90	-5.04	Redstar Gold	.15	--	Crude Oil	106.88	-2.64
Silver	22.99	-.73	Lumber	327.00	-4.50	Natural Gas	3.63	-.05
Gold	1363.80	-22.90	Tim Horton's	58.01	-.06	Prime Rate	3.00 %	

• **France to propose UN resolution on Syria chemical weapons**

France is to put forward a U.N. Security Council draft resolution for Syria to give up its chemical weapons, quickly turning a Russian idea into a full-blown diplomatic proposal that could avert Western military strikes.

• **China output data reinforces view economy has steadied**

Stronger-than-expected industrial output reinforced other signs that China's economy was stabilising after slowing for more than two years, just as major emerging markets brace for potential fallout from an expected trimming of U.S. stimulus.

• **McDonald's global sales rise 1.9 pct in August**

McDonald's Corp reported a better-than-expected 1.9 percent increase in global sales at established restaurants in August, helped by stronger sales in Europe.

• **Bank of America to lay off thousands in mortgage business**

Layoffs at Bank of America Corp's mortgage business will amount to about 2,100 positions, a source told Reuters on Monday, in response to weak refinancing activity.

• **Russia's Uralkali H1 net profit down 53 pct**

Russia's Uralkali, the world's largest potash miner by output, said its first-half net profit fell 53 percent year-on-year to \$397 million, missing forecasts due to increased competition and foreign exchange losses.

Canada's main stock index is failing to extend previous session's gains as better-than-expected Chinese data is offset by a big drop in gold and oil stocks as we see ebbing worries of a military strike against Syria after U.S. President Barack Obama's comments on a possible breakthrough on the crisis, boosted investor sentiment. France said it would propose a U.N. resolution for it to give up its chemical weapons, building on a similar idea from Russia. **Wall Street** opens higher and **European markets** traded at near one-month highs. **Asian markets** closed higher. Demand for safe-haven assets eased with **gold** falling more than a percent and the **yen** slipping to a seven-week low against the **euro**, while **oil** also moved lower.

• **Major Drilling Group International Inc (MDI)**. The company reported first-quarter earnings of 2 Canadian cents per share including items, compared with 40 Canadian cents per share, a year earlier. Revenue fell to C\$108.2 million from C\$237.6 million.

• **Centerra Gold Inc (CG)**. The company said it entered into an understanding with the Central Asian state of Kyrgyzstan that could pave the way for joint ownership of the country's flagship mine. It said Kyrgyz state gold company, Kyrgyzaltyn JSC, would swap its 32.7 percent stake in Centerra for a 50 percent interest in a joint venture that would own the Kumtor Project.

• **TransCanada Corp (TRP)**. Canada will do more in the global fight against climate change as the nation develops its vast oil sands resources and tries to win backing for the controversial Keystone XL pipeline, which is being proposed by the company, the country's energy minister said on Monday.

ANALYSTS' RECOMMENDATIONS

• **Cameco Corp (CCO)**. Canaccord Genuity cuts target price to C\$20 from C\$21 on a 6-month delay in the company's first ore production from its Cigar Lake project

• **Inter Pipeline Ltd (IPL)**. National Bank Financial raises target price to C\$28.50 from C\$27.50 after the company announced a 13 percent dividend increase

• **Tourmaline Oil Corp (TOU)**. Raymond James raises target price to C\$51.50 from C\$50 after the company announced an increase in its 2014 production outlook and 2013 spending

Visit www.mgardner.ca or Email at mgardner@globalsec.com

The information contained herein is drawn from sources believed to be reliable, but the accuracy or completeness is neither warranted nor guaranteed, nor in providing it does Global Securities Corporation assume any responsibility or liability therefore. This publication is not, nor is it to be construed as, a solicitation or a recommendation to a specific investor to purchase or sell any of the securities referred to herein. This publication is intended for distribution only in those jurisdictions where Global Securities Corporation is registered to trade securities, and may not be reproduced in whole or in part without the prior written consent of Global Securities Corporation. Copyright 2012 Global Securities Corporation. All rights reserved. Global Securities Corp. Member-Canadian Investor Protection Fund