



**Global Securities**  
CORPORATION

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**Mitch Gardner CFP, Robin Nadig**  
**B 5262 Argyle St., Port Alberni, BC V9Y 1T9**  
**Ph. 723-4970 fax 723-4980**

Dow	15001.17+	+79.20	Peyto Energy	30.11	+ .83	Polaris	1.66	+ .06
TSE	12844.04	+23.12	Western For.	1.46	+ .01	Canadian \$	0.9638	+ .0030
S&P	1662.72	+7.65	Catalyst	1.20	--	Euro	1.3249	+ .0070
Nasdaq	3680.78	+20.77	Canfor	21.87	+ .04	Copper	3.28	+ .02
TSX Venture	952.86	-2.06	Redstar Gold	.15	--	Crude Oil	109.83	- .70
Silver	23.75	- .14	Lumber	335.50	+3.60	Natural Gas	3.65	+ .03
Gold	1388.70	+2.20	Tim Horton's	58.27	+ .18	Prime Rate	3.00 %	

• **China Aug inflation another sign economy is stabilising**

Muted inflation data added to a run of August figures suggesting the protracted slowdown in China's economy may be bottoming out, helped by targeted support measures and signs of improved export demand.

• **Japan Q2 GDP revised up sharply, boosts case for tax hike**

Japan's economy expanded much faster than initially expected in the second quarter, adding to growing signs of a solid recovery taking hold and fortifying the case for Prime Minister Shinzo Abe to proceed with a planned sales tax hike next year.

• **Suntory to buy GSK's Lucozade, Ribena drinks for \$2.1 bln**

Japan's Suntory Beverage & Food Ltd is to buy GlaxoSmithKline Plc's Lucozade and Ribena brands for 1.35 billion pounds to help it expand into new markets.

• **Syria continues to make investors jittery**

Obama willing speak to war weary public tomorrow evening to earn support for a strike, but as we saw Friday, the market gets rattled ease. Comments that Putin will support Syria with weapons caused the DOW to plunge briefly.

**Canada's main stock index** bucked the previous session's losses, with mixed commodities, as positive Chinese economic data did little to cheer a market plagued by uncertainties surrounding the possible military strike in Syria and the timeline of the U.S. Federal Reserve's monetary stimulus program. **Wall Street** opened higher, while **European shares** traded lower as BG and Bouygues were affected by Middle East concerns. **Asian markets** ended higher and **Japan's Nikkei index** was up 2.5 percent after it won the bid to host 2020 Olympics and revised its second-quarter gross domestic product higher. **Oil** slipped and **gold** inched higher.

• **Kirkland Lake Gold Inc (KGI)**. The company reported a first-quarter loss of 3 Canadian cents per share, compared with a net income of 9 Canadian cents per share, a year earlier. Revenue fell to C\$43.4 million from C\$52.5 million last year.

• **Bombardier Inc (BBD)**. The company's new C Series aircraft completed high-speed taxi trials on Friday as anticipation mounted that the narrow-body plane could make its inaugural flight within the next week or so. The company is planning a few more taxi runs and landing gear tests.

• **Rogers Communications (RCI)**. The wireless company will launch a credit card next year after receiving approval from Canada's financial services regulator, it said on Friday. It said Canada's Office of the Superintendent of Financial Institutions had issued an order authorizing Rogers to begin offering card services.

**ANALYSTS' RECOMMENDATIONS**

• **Bird Construction Inc (BDT)**. Canaccord Genuity raises rating to buy from hold following the company's announcement of new contract awards in the context of recent share price weakness

• **Calfrac Well Services Ltd (CFW)**. Barclays starts with overweight rating and price target of C\$45, says the company is well-positioned to capture incremental U.S. demand

• **Canadian Energy Services & Technology Corp (CEU)**. National Bank Financial raises rating to outperform from sector perform and target price to C\$20 from C\$15.50, believes that the company offers a compelling value proposition given the current growth and that shares will continue to trend higher

• **Teranga Gold Corporation (TGZ)**. SocGen cuts target price to C\$0.75 from C\$0.85, says the company's Oromin deal is progressing, but Bendon litigation is a risk

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